

BOARD OF TRUSTEES
CUERO INDEPENDENT SCHOOL DISTRICT

DATE: September 19, 2016

SUBJECT: 2016-17 Tax Rate

BACKGROUND INFORMATION

Before the later of September 30 or the 60th day after the date the certified appraisal roll is received, the Board shall adopt a tax rate for the current tax year that reflects the two components, maintenance and operations expenditures and the debt service rate calculated under Education Code 44.004(c)(5)(A)(ii)(b), and shall notify the assessor of the tax rate adopted.

ITEM ADDRESSED

Set the Interest and Sinking (I&S) Tax Rate for the 2016-17 School Year.

RECOMMENDED ACTION

Make a motion to adopt the I&S Tax Rate of \$ 0.49048 and a total Tax Rate of \$ 1.45048

Motion is to be as follows:

I MOVE THAT THE PROPERTY TAX RATE OF \$ 1.45048 BE ADOPTED WHICH DOES NOT EXCEED THE EFFECTIVE TAX RATE. THE INTEREST AND SINKING TAX RATE WILL BE \$ 0.49048.